



BOYS & GIRLS CLUBS OF TAMPA BAY, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

(WITH COMPARATIVE TOTALS FOR 2018)

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of
Boys & Girls Clubs of Tampa Bay, Inc.
Tampa, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of Boys & Girls Clubs of Tampa Bay, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Boys & Girls Clubs of Tampa Bay, Inc. as of December 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 24, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 20, 2020 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of financial awards is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Reeder & Associates, PA

Certified Public Accountants
April 20, 2020

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	2019		2018	
	Without Donor Restrictions	With Donor Restrictions	Total	Totals
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 2,077,896	\$ 1,983,485	\$ 4,061,381	\$ 5,311,280
Certificates of deposit	250,000	-	250,000	513,392
Accounts and grants receivable	330,570	-	330,570	632,682
Pledge receivable - net of allowance for uncollectibles	146,244	-	146,244	362,760
Prepaid expenses	85,944	-	85,944	98,217
Total Current Assets	2,890,654	1,983,485	4,874,139	6,918,331
Investments	-	679,368	679,368	600,075
Investments held at foundation	-	2,863,671	2,863,671	1,379,761
Construction in progress	306,524	-	306,524	351,001
Property and equipment, less accumulated depreciation of \$4,183,711 and \$3,645,216, respectively	9,122,939	-	9,122,939	8,782,979
Prepaid expenses - non-current	7,500	-	7,500	15,000
Cash surrender value of life insurance	-	67,839	67,839	65,323
TOTAL ASSETS	\$ 12,327,617	\$ 5,594,363	\$ 17,921,980	\$ 18,112,470
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts payable	\$ 193,838	\$ -	\$ 193,838	\$ 368,863
Accrued expenses	229,347	-	229,347	269,755
Due to foundation	259,791	-	259,791	94,375
Deferred revenue	327,755	-	327,755	527,809
TOTAL LIABILITIES	1,010,731	-	1,010,731	1,260,802
Net Assets				
Without donor restrictions:				
Undesignated	1,887,423	-	\$ 1,887,423	1,755,450
Invested in property and equipment	9,429,463	-	9,429,463	9,133,980
Total net assets without donor restrictions	11,316,886	-	11,316,886	10,889,430
With donor restrictions:				
Purpose restrictions	-	4,891,412	4,891,412	5,356,681
Restricted in perpetuity - endowment	-	702,951	702,951	605,557
Total net assets with donor restrictions	-	5,594,363	5,594,363	5,962,238
Total Net Assets	11,316,886	5,594,363	16,911,249	16,851,668
TOTAL LIABILITIES AND NET ASSETS	\$ 12,327,617	\$ 5,594,363	\$ 17,921,980	\$ 18,112,470

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	2019		2018	
	Without Donor Restrictions	With Donor Restrictions	Total	Totals
REVENUES				
Special Events	\$ 948,576	\$ -	\$ 948,576	\$ 835,635
Less direct cost of Special Events	(217,221)	-	(217,221)	(155,792)
	731,355	-	731,355	679,843
Federal grants	687,105	-	687,105	442,798
State grants	727,595	-	727,595	386,755
Other grants and contracts	1,242,815	40,000	1,282,815	1,764,246
United Way	554,808	-	554,808	644,117
Contributions	1,995,752	544,370	2,540,122	2,997,481
In-kind contributions	1,205,459	-	1,205,459	777,205
Program revenue	325,463	-	325,463	266,165
Rental income	66,263	-	66,263	64,319
Investment return	1,923	378,533	380,456	(32,183)
Gain (loss) on the disposal of property and equipment	-	-	-	(236,385)
	7,538,538	962,903	8,501,441	7,754,361
Net assets released from restriction	1,330,778	(1,330,778)	-	-
Total Revenue	8,869,316	(367,875)	8,501,441	7,754,361
Expenses				
<i>Program Services</i>				
Youth Development	6,736,153	-	6,736,153	5,812,736
<i>Support Services</i>				
General and Administrative	850,426	-	850,426	860,598
Fundraising	855,281	-	855,281	865,960
Total support services	1,705,707	-	1,705,707	1,726,558
Total Expenses	8,441,860	-	8,441,860	7,539,294
Change in Net Assets	427,456	(367,875)	59,581	215,067
Net Assets, beginning of year	10,889,430	5,962,238	16,851,668	16,636,601
Net Assets, end of year	\$ 11,316,886	\$ 5,594,363	\$ 16,911,249	\$ 16,851,668

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	Program Services	Support Services		Total Support Services	Total Expenses	2018 Comparative Totals
	Youth Development	General and Administrative	Fundraising			
Salaries	\$ 2,830,470	\$ 444,757	\$ 395,796	\$ 840,553	\$ 3,671,023	\$ 3,307,606
Employee benefits	243,680	70,895	86,340	157,235	400,915	256,360
Payroll taxes	193,581	30,225	26,840	57,065	250,646	235,853
Other personnel costs	28,319	30,809	-	30,809	59,128	26,142
Total salaries and related expenses	3,296,050	576,686	508,976	1,085,662	4,381,712	3,825,961
Direct youth assistance	275,798	-	1,307	1,307	277,105	285,534
Professional fees	73,905	58,813	58,813	117,626	191,531	174,028
Contract services	73,893	-	350	350	74,243	83,695
Supplies	331,716	6,901	18,823	25,724	357,440	472,869
In-kind supplies	473,214	-	-	-	473,214	93,920
Information technology	184,020	44,065	24,142	68,207	252,227	175,885
Printing, postage and subscriptions	3,155	996	20,952	21,948	25,103	18,375
In-kind rent expense	691,560	-	-	-	691,560	642,600
Property and liability insurance	148,227	-	-	-	148,227	230,192
Other occupancy costs	435,902	37,218	45,820	83,038	518,940	479,135
Equipment rental and maintenance	40,446	13,626	24,671	38,297	78,743	61,169
Vehicle and transportation expenses	227,264	1,470	6,917	8,387	235,651	237,011
Training, travel and meetings	28,258	5,179	21,038	26,217	54,475	43,408
Miscellaneous expense	4,189	1,069	7,352	8,421	12,610	78,320
Bad debt	-	-	20,533	20,533	20,533	28,331
Bank and merchant services fees	2,540	7,854	20,291	28,145	30,685	32,698
National and state dues	17,951	21,253	-	21,253	39,204	39,906
Total expenses before depreciation	6,308,088	775,130	779,985	1,555,115	7,863,203	7,003,037
Depreciation	428,065	75,296	75,296	150,592	578,657	536,257
Total expenses	<u>\$ 6,736,153</u>	<u>\$ 850,426</u>	<u>\$ 855,281</u>	<u>\$ 1,705,707</u>	<u>\$ 8,441,860</u>	<u>\$ 7,539,294</u>

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

	2019		2018	
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Cash Flows from Operating Activities				
Change in Net Assets	\$ 427,456	\$ (367,875)	\$ 59,581	\$ 215,067
<i>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:</i>				
Depreciation	578,657	-	578,657	536,257
Bad debt	20,533	-	20,533	28,331
Unrealized (gain) loss on investments	-	(363,595)	(363,595)	50,241
(Gain) loss on the disposal of property and equipment	-	-	-	236,385
(Increase) decrease in cash surrender value of life insurance	-	(2,516)	(2,516)	(2,527)
(Increase) decrease in accounts and grants receivable	262,112	40,000	302,112	94,762
(Increase) decrease in prepaid expenses	19,773	-	19,773	(16,839)
(Increase) decrease in pledges receivable	105,983	90,000	195,983	1,120,830
Increase (decrease) in accounts payable	(175,025)	-	(175,025)	(175,245)
Increase (decrease) in accrued expenses	(40,408)	-	(40,408)	(50,136)
Increase (decrease) in due to/from Foundation	165,416	-	165,416	205,703
Increase (decrease) in deferred revenue	(200,054)	-	(200,054)	(111,012)
Total Adjustments	736,987	(236,111)	500,876	1,916,750
Net Cash Provided by (Used in) Operating Activities	1,164,443	(603,986)	560,457	2,131,817
Cash Flows from Investing Activities				
Cash proceeds from the sale of property and equipment	-	-	-	32,830
Cash payments for the purchase of property and equipment	(54,282)	-	(54,282)	(173,547)
Cash payments for construction in process	(819,858)	-	(819,858)	(1,159,019)
Cash proceeds from redemption of certificates of deposit	513,392	-	513,392	-
Cash payments for purchase of certificate of deposit	(250,000)	-	(250,000)	-
Cash payments for purchase of investments held at foundation	-	(1,240,799)	(1,240,799)	(1,379,761)
Cash proceeds from sale of investments	-	41,191	41,191	791,544
Net Cash Provided by (Used in) Investing Activities	(610,748)	(1,199,608)	(1,810,356)	(1,887,953)
Net Increase (decrease) in Cash and Cash Equivalents	553,695	(1,803,594)	(1,249,899)	243,864
Cash and Cash Equivalents, beginning of year	1,524,201	3,787,079	5,311,280	5,067,416
Cash and Cash Equivalents, end of year	\$ 2,077,896	\$ 1,983,485	\$ 4,061,381	\$ 5,311,280
Non-cash and supplemental disclosure of cash flow information:				
Disposal of fully depreciated property	\$ 40,162	\$ -	\$ 40,162	\$ 167,704
Construction in progress transferred to property and equipment	\$ 864,335	\$ -	\$ 864,335	\$ 2,820,395

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE A - DESCRIPTION OF ORGANIZATION

The Boys & Girls Clubs of Tampa Bay, Inc. (the Organization) was incorporated in August 1945 and operates as a Florida non-profit corporation. The mission of the Organization is to enable all young people, especially those who need us the most, to realize their full potential as productive, caring, responsible citizens. The Organization believes every child has the potential to be great. In support of this strong conviction, Clubs strive to build driven and independent adults. The Organization's family – a community of staff, volunteers, parents, youth and supporters – work together to create a positive place, full of hope and opportunity, for every club member. The Organization is supported primarily through private donor contributions, grants and contracts from government agencies and the United Way.

From early literacy to community involvement, the Organization's programs tackle the inequalities Tampa Bay's youth encounter. Grouped into three areas, the Organization's outcomes driven programs use best-practices, innovative solutions and highly-trained staff to ensure that our club members become responsible, caring adults. Carefully designed for impact, our outcomes focus on: improving educational skills and academic achievement; strengthening decision making and resiliency skills leading to healthier lifestyles; and increasing civic engagement to build character and leadership. Through consistent interactions with caring adults in a structured environment with age-appropriate developmental opportunities and positive social norms, the Organization impacts the lives of its club members by helping them to develop the values, skills, attitudes, character and behavior that enable them to succeed in life. By focusing on academic achievement, healthy lifestyles and civic engagement, the Organization's programs ensure that when youth leave the Club at eighteen, they are equipped with the knowledge and ability to make positive choices to live as self-sufficient, productive, caring citizens.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation and Recent Accounting Pronouncement

The Organization has adopted Accounting Standards Update (ASU) No. 2014-09 – Revenue from Contracts with Customers (Topic 606), as amended as management believes the standard improves the usefulness and understandability of the Organization's financial reporting.

Analysis of various provisions of this standard resulted in no significant changes in the way the Organization recognizes revenue, and therefore no changes to the previously issued audited financial statements were required on a retrospective basis. The presentation and disclosures of revenue have been enhanced in accordance with the standard.

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations, including restricted contributions whose restrictions are met in the same reporting period.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation and Recent Accounting Pronouncement (continued)

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that:

- may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.
- are maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents are defined as cash on hand and amounts in depository and money market accounts at the bank.

Accounts and Grants Receivable

Accounts receivable result from services which have been provided pursuant to various State and Federal grants and contracts, but for which reimbursement has not yet been received at December 31, 2019. The Organization does not maintain an allowance for estimated uncollectible accounts as any amounts determined unallowable by the grantor are deducted from revenue upon notification of the disallowance. No material amounts were subsequently disallowed with respect to the amounts recorded at December 31, 2019.

Grant and Contract Revenues and Refundable Advances

Revenues from Federal and State grants and contracts are recorded based upon terms of the grantor allotment which generally provide that revenues are earned when the allowable costs of the specific grant provisions have been incurred. For the years ended December 31, 2019 and 2018 deferred revenue in the amount of \$327,755 and \$527,809, respectively, are reflected in the statement of financial position.

Property and Equipment

Property and equipment are stated at historical cost, or if acquired by gift, at the estimated fair value at the date received, and depreciated using the straight-line method over the estimated useful lives of each asset ranging from 3-50 years. Acquisitions of property and equipment in excess of \$2,500 are capitalized.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Donated Materials and Services

Donated materials and equipment when received are reflected as contributions in the financial statements at their estimated fair market values at the date of receipt.

Contributions of services are recognized if the services received (a) create or enhance capital assets, or (b) are provided by entities that normally provide those services for compensation and are substantially the same services normally purchased by the Organization. A substantial number of unpaid volunteers have made significant contributions of their time to develop and maintain the Organization's programs and fundraising campaigns. No amounts have been reported in the financial statements for voluntary donation of services because no objective basis is available to measure the value of such donations.

During the years ended December 31, 2019 and 2018, the Organization received for use in youth development programs the following in-kind contributions:

	2019	2018
Facilities	\$ 691,560	\$ 642,600
Afterschool snack and supper program supplies	473,214	93,920
Other occupancy costs	40,685	40,685
	\$ 1,205,459	\$ 777,205

Financial Instruments

The following methods and assumptions were used to estimate the fair value of each class of financial instrument:

Cash and Cash Equivalents - the carrying amount approximates fair value due to the short-term maturity of these instruments.

Investments - the fair value is based on quoted market value with unrealized gains and losses included in the Statement of Activities and Changes in Net Assets.

Concentration of Credit Risk

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist principally of cash and cash equivalents and pledges receivable. The Organization places its cash with creditworthy, high quality financial institutions. Accounts are maintained at institutions that are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The Organization has not experienced any losses from its deposits. The amount in excess of the FDIC limit totaled \$3,807,365 and \$4,890,929 for the years ended December 31, 2019 and 2018, respectively.

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of grants receivable from Federal, State, and Local agencies. Concentration of credit risk with respect to grants receivable is minimized due to the amounts being backed by the government. The Organization has not experienced any material losses with respect to its grants receivables. At December 31, 2019, 74% of accounts and grants receivable were from two grantors (45% and 29%).

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Tax Status

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and similar state provisions. The Organization is treated as a public supported organization, and not as a private foundation. Accordingly, no provision for income taxes has been reflected in the accompanying financial statements. The Organization accounts for uncertain tax positions, if any, in accordance with ASC Section 740.

Management is not aware of any activities that would jeopardize the organization's tax-exempt status. The Organization is not aware of any tax positions that it has taken that are subject to a significant degree of uncertainty. The Organization believes it is no longer subject to income tax examinations for fiscal years ending prior to December 31, 2016.

Functional Allocation of Expenses

Expenses are shown by natural expense classification and function in the accompanying statement of functional expenses for each year presented. Expenses that are attributable to more than one program or supporting function are allocated on a reasonable basis that is consistently applied. Allocations are based on direct usage or management's estimate of the benefit derived by each activity. Management's estimates may be based on factors such as time and effort, square footage, clients served, or any other reasonable basis. The expenses that are allocated on the basis of estimates of time and effort are salaries, employee benefits and payroll taxes. Occupancy, maintenance, insurance and depreciation are allocated on a square footage basis. Client assistance and program supplies are allocated on the basis of clients served.

Comparative Data

The amounts shown for the year ended December 31, 2018 in the accompanying financial statements are included to provide a basis for comparison with 2019 and present summarized totals only. Accordingly, the 2018 totals are not intended to present all information necessary for a fair presentation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2018, from which the summarized information was derived.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE C – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of the statement of financial position date. These financial assets are required to be reduced by those not available for general use within one year of the statement of financial position date.

	2019	2018
Financial assets:		
Cash and cash equivalents	\$ 4,061,381	\$ 5,311,280
Certificates of deposit	250,000	513,392
Accounts and grants receivable	350,570	632,682
Pledge receivable, net of allowance	146,244	362,760
Investments	679,368	600,075
Investments held at foundation	2,863,671	1,379,761
Cash value life insurance	67,839	65,323
	8,419,073	8,865,273
Less those unavailable for general expenditure within one year due to:		
Donor imposed restrictions	(4,613,314)	(4,893,630)
Time restrictions	(67,839)	(65,323)
Donor restricted for endowment – in perpetuity	(702,951)	(605,557)
	(5,384,104)	(5,564,510)
Financial assets available to meet cash needs for general expenditures within one year	\$ 3,034,969	\$ 3,300,763

The Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due and strives to operate within a prudent range of financial soundness and stability, maintain adequate liquid assets to fund near-term operating needs, and maintain sufficient reserves to provide reasonable assurance that any long-term obligations will be discharged. Financial assets in excess of daily cash requirements may be invested in certificates of deposit, money market funds or other short-term investments.

The Organization receives significant grants and contributions restricted by funders and donors. The Organization considers grants and contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. For the years ended December 31, 2019 and 2018, contributions restricted for operating reserves for specific clubs of \$110,259 and \$397,728, respectively, are considered to be available to meet cash needs for general expenditures within one year.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE D – PLEDGES RECEIVABLE

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a donor-imposed restriction is met, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The Organization’s pledges receivable at December 31 are as follows:

	2019	2018
Collectible in one year	\$ 166,777	\$ 376,660
Less allowance for doubtful accounts	(20,533)	(13,900)
	\$ 146,244	\$ 362,760

NOTE E – INVESTMENTS

Fair value, cost, and unrealized gains and losses of investments as of December 31, 2019 are as follows:

	Cost	Fair Value	Accumulated Unrealized Gain (Loss)
Equity mutual funds	\$ 348,647	\$ 476,028	\$ 127,381
Fixed income mutual funds	202,255	203,340	1,085
Investments held at foundation	2,620,560	2,863,671	243,111
Cash surrender value of life insurance	67,839	67,839	-
Total investments	\$ 3,239,301	\$ 3,610,878	\$ 371,577

Fair value, cost, and unrealized gains and losses of investments as of December 31, 2018 are as follows:

	Cost	Fair Value	Accumulated Unrealized Gain (Loss)
Equity mutual funds	\$ 381,838	\$ 420,426	\$ 38,588
Fixed income mutual funds	188,130	179,649	(8,481)
Cash surrender value of life insurance	65,323	65,323	-
Total investments	\$ 635,291	\$ 665,398	\$ 30,107

At December 31, 2018, investments held at foundation consist of cash.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE E – INVESTMENTS (continued)

The following schedule reconciles investment return as reported in the statement of changes in net assets with investment earnings:

	2019	2018
Investment income	\$ 16,861	\$ 18,058
Net unrealized gains (losses)	363,595	(50,241)
Total investment return	\$ 380,456	\$ (32,183)

At December 31, 2019 and 2018, the Organization had no investment or group of investments which represented a significant concentration of market risk.

Cash surrender value of life insurance has been reported at the amount that could be realized under the insurance contract at December 31, 2019 in accordance with FASB ASC 325-30 Investments in Insurance Contracts. The face amount of those donated life insurance policies is \$200,000 at December 31, 2019 and 2018.

The Organization invests in a variety of investment funds and equities. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

NOTE F – FAIR VALUE MEASUREMENTS

In accordance with Professional Standards, *Fair Value Measurements* establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under Professional Standards are described below:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
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NOTE F – FAIR VALUE MEASUREMENTS (continued)

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable input and minimize the use of unobservable inputs.

Cash surrender value of life insurance - fair value is based on inputs other than quoted prices that are observable for the asset.

Investments in stock equities, exchange traded funds and mutual funds - fair value is the closing price reported on the active market which the individual securities are traded.

Investments held at foundation - fair value of the investments underlying the pooled account held at the foundation. The fair value of these investments typically can be determined by reference to the markets on which the underlying investments are traded, and are considered a Level 2 because these investments are held by a related party foundation.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

All assets have been valued using a market approach. There have been no changes in valuation techniques and related inputs.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value at December 31, 2019:

	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Cash surrender value of life insurance	\$ 67,839	\$ -	\$ 67,839	\$ -
Investments:				
Investments held at foundation	2,863,671	-	2,863,671	-
Mutual funds:				
Large cap	285,968	285,968	-	-
Mid cap	39,734	39,734	-	-
Small cap	39,948	39,948	-	-
International	110,378	110,378	-	-
Fixed Income	203,340	203,340	-	-
Total	\$ 3,610,878	\$ 679,368	\$ 2,931,510	\$ -

Read Report of Independent Certified Public Accountants

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
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NOTE F – FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value at December 31, 2018:

	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Cash surrender value of life insurance	\$ 65,323	\$ -	\$ 65,323	\$ -
Investments:				
Mutual funds:				
Large cap	260,243	260,243	-	-
Mid cap	31,643	31,643	-	-
Small cap	32,211	32,211	-	-
International	96,329	96,329	-	-
Fixed Income	179,649	179,649	-	-
Total	\$ 665,398	\$ 600,075	\$ 65,323	\$ -

NOTE G – PREPAID EXPENSES

The Organization has entered into one long term land lease. The Organization records a long term prepaid expense for the lease when paid and expenses a proportion of the lease each year over the life of the lease.

During the year ended December 31, 2002 the Organization entered into a lease for land to erect a building for operations. The Organization paid \$150,000 in the year ended December 31, 2002 for the lease that expires during the year ended December 31, 2021. During the years ended December 31, 2019 and 2018, the Organization expensed \$7,500 as occupancy expense on the Statement of Functional Expenses. As of December 31, 2019, \$7,500 is included in prepaid expenses – non-current and \$7,500 is included in current prepaid expenses on the Statement of Financial Position (\$15,000 and \$7,500, respectively, for the year ended December 31, 2018).

NOTE H – PROPERTY AND EQUIPMENT

	2019	2018
Land	\$ 76,000	\$ 76,000
Buildings	11,816,738	10,941,954
Furniture and equipment	1,161,530	1,157,859
Vehicles	252,382	252,382
Total property	13,306,650	12,428,195
Less accumulated depreciation	(4,183,711)	(3,645,216)
	\$ 9,122,939	\$ 8,782,979

Read Report of Independent Certified Public Accountants

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
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NOTE I – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions of the Organization are comprised of cash, short term investments, and pledge receivables available for the following purposes at December 31,:

	<u>2019</u>	<u>2018</u>
Purpose restricted - capital projects:		
Bethune Park	\$ 1,284,538	\$ 1,500,000
Temple Park	166,574	809,781
Other	<u>221,532</u>	<u>125,000</u>
	<u>1,672,644</u>	<u>2,434,781</u>
Endowment funds to benefit specific clubs:		
Winston Park	989,441	900,799
Town N Country Park	<u>991,258</u>	<u>902,430</u>
	<u>1,980,699</u>	<u>1,803,229</u>
Purpose restricted - programs	959,970	655,620
Purpose restricted - operating reserves	110,260	397,728
Time restricted	167,839	65,323
Restricted in perpetuity - endowment	<u>702,951</u>	<u>605,557</u>
Total	<u>\$ 5,594,363</u>	<u>\$ 5,962,238</u>

Net assets with donor restrictions of \$1,330,778 and \$649,123 were released in satisfaction of restrictions during the years ended December 31, 2019 and 2018, respectively.

NOTE J – INVESTMENT IN ENDOWMENT – RESTRICTED IN PERPETUITY

The Organization's investment in endowment consists of an endowment fund trust (the Trust) established in 1950 operated solely for the benefit of, and in connection with, the Organization.

In accordance with professional standards, the Organization provides the composition of the endowment by net asset class and the endowment related activities for the year ended December 31, 2019 and 2018. No change in the net asset classification of the endowment fund is required.

Endowment Net Asset Composition by Type of Fund as of December 31, 2019:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Boys and Girls Clubs of Tampa Bay Endowment Fund	<u>\$ -</u>	<u>\$ 702,951</u>	<u>\$ 702,951</u>

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
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(WITH COMPARATIVE TOTALS FOR 2018)

NOTE J – INVESTMENT IN ENDOWMENT – RESTRICTED IN PERPETUITY (continued)

Endowment Net Asset Composition by Type of Fund as of December 31, 2018:

	Without Donor Restrictions	With Donor Restrictions	Total
Boys and Girls Clubs of Tampa Bay Endowment Fund	\$ -	\$ 605,557	\$ 605,557

Changes in Endowment Net Assets for the Fiscal Year Ended December 31, 2019:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ -	\$ 605,557	\$ 605,557
Contributions	-	-	-
Investment Income	-	14,938	14,938
Net loss (realized and unrealized)	-	120,484	120,484
Amounts appropriated for expenditure	-	(38,028)	(38,028)
Endowment net assets, end of year	\$ -	\$ 702,951	\$ 702,951

Changes in Endowment Net Assets for the Fiscal Year Ended December 31, 2018:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ -	\$ 684,006	\$ 684,006
Contributions	-	-	-
Investment Income	-	13,605	13,605
Net loss (realized and unrealized)	-	(50,241)	(50,241)
Amounts appropriated for expenditure	-	(41,813)	(41,813)
Endowment net assets, end of year	\$ -	\$ 605,557	\$ 605,557

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
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NOTE J – INVESTMENT IN ENDOWMENT – RESTRICTED IN PERPETUITY (continued)

Interpretation of Relevant Law

The Board of Directors has interpreted the law as requiring donor restricted net assets in an endowment fund to remain restricted until appropriated for expenditure by the Organization for the donor's intended purpose. In accordance with the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA), the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The purposes of the Organization and the donor-restricted endowment fund
- 2) General economic conditions
- 3) The possible effect of inflation and deflation
- 4) The expected total return from income and the appreciation of investments
- 5) Other resources of the Organization
- 6) The investment policies of the Organization.

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for the endowment assets that attempt to provide funding for the future programs and activities. Under this policy, as approved by the Board of Directors, the Trust assets are invested in a manner to achieve the long-term rate-of-return objectives, fixed income and cash, minimize risk and maximize return within acceptable guidelines and achieve a competent rate of return.

Spending Policy

The Trust is operated, supervised and controlled by the Organization together with the authorized trustee and fund manager and, accordingly, the operations of the Trust are presented as an integral part of the basic financial statements of the Organization. The net earnings from the Trust are reserved for use by the Organization in support of the Organization's programs and activities. During the years ended December 31, 2019 and 2018, the trust net investment return was 135,422 and (\$36,635), respectively. During the years ended December 31, 2019 and 2018, the trust released \$38,028 and \$41,813, respectively, to the Organization for programs and fees.

NOTE K - EMPLOYEE BENEFIT PLAN

During the year ended December 31, 2018, the Organization changed from a cost sharing multi-employer non-contributory defined money purchase pension plan administrated by the Boys and Girls Clubs of America Pension Trust to a 401(k) Profit-Sharing Plan (the Plan). Employees who are 21 years of age or older with at least six months of service are eligible to make salary reduction contributions and to receive the Organization's match. To qualify for the Organization's base contribution, employees must complete at least one year of service. Matching contributions are made on behalf of eligible employees equal to 100% of the salary reduction amount contributed up to 3% of compensation. Each Plan year, the Organization also makes a base contribution equal to 3% of compensation on behalf of eligible employees. Participants are fully vested after three years of service. Forfeitures are used to pay Plan expenses and to reduce the Organization's future contributions to the Plan. The Organization's contribution for the years ended December 31, 2019 and 2018 was \$111,770 and \$73,888, respectively.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
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NOTE L - MATCHING REQUIREMENTS OF FEDERAL AND STATE GRANTS

The Organization has complied with all matching requirements provided for by its Federal and State grants. Accordingly, no match liability exists at December 31, 2019 and 2018.

NOTE M - BOYS & GIRLS CLUBS OF TAMPA BAY FOUNDATION, INC.

The Boys & Girls Clubs of Tampa Bay Foundation, Inc. (the Foundation) is a separate not-for-profit corporation (exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code and similar state provisions) created in 1990 for the purpose of obtaining, holding, and managing funds which are used for the continuing financial support of the Organization. The Foundation is managed by a Board of Trustees which is independent of the Organization's Board of Directors. The Organization and Foundation engage in joint fundraising activities. The Organization also provides management, accounting, fundraising and administrative services to the Foundation. The in-kind value of these services totaled \$74,677 and \$63,579 for the years ended December 31, 2019 and 2018, respectively.

Pursuant to the Foundation's investment and spending policies, up to 5% of the 3-year average of prior fiscal year-end market values may be withdrawn for the benefit of the Organization upon request. During the years ended December 31, 2019 and 2018, the Organization received \$237,000 and \$224,000, respectively, which are reflected as contributions in the financial statements. Amounts due to foundation were \$259,791 and \$94,375 for the years ended December 31, 2019 and 2018, respectively.

NOTE N - RELATED PARTY

During the years ended December 31, 2019 and 2018, the Organization had a Board Member that is employed by a financial institution at which the Organization has its operating checking account.

During the years ended December 31, 2019 and 2018, the Organization had a Board Member that is on the Board of an agency that provided in-kind meals valued at \$473,214 and \$93,920, respectively, for one of its programs.

During the years ended December 31, 2019 and 2018, the Organization had a Board Member who is the CEO of a granting agency. The Organization received \$18,000 and \$28,760 in revenue from the Board Member's agency during the year ended December 31, 2019 and 2018, respectively. The Board Member receives no compensation related to this transaction.

NOTE O - COMMITMENTS AND CONTINGENCIES

The Organization is the recipient of grants and other third party reimbursement funds that are subject to special compliance audits by the granting agency and other third party agencies that provide these reimbursements. The results of these audits may result in disallowed expense amounts. Disallowed amounts, if any, would constitute a contingent liability of the Organization. Accordingly, such liabilities are not reflected in the financial statements. The Organization does not believe any contingent liabilities, if any, to be material.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)

NOTE O - COMMITMENTS AND CONTINGENCIES (continued)

Lines of credit

The Organization has revolving credit card accounts with a total credit limit of \$150,000 at December 31, 2019 with an annual interest rate of 10.65%. At December 31, 2018, the Organization had revolving credit card accounts with a total credit limit of \$150,000 with an annual interest rate of 11.40%. Total borrowings were \$36,448 and \$52,273 at December 31, 2019 and 2018, respectively, and are included in accounts payable on the statement of financial position. Management's policy is to pay off the credit card balances monthly so that no interest is incurred.

Construction Contracts

In 2019, the Organization entered into a contract to renovate the Bethune Park club. The contract sum, including change orders to date, is \$1,589,663 of which \$300,364 was expended at December 31, 2019. Outstanding commitments on this contract at December 31, 2019 total \$1,289,299.

In 2018, the Organization entered into a contract to renovate the Temple Park club. The contract sum, including change orders, was \$620,285. As of December 31, 2019, this contract was completed and has been paid in full.

In 2018, the Organization entered into a contract to renovate the Sadie Park club. The contract sum, including change orders, was \$225,920. As of December 31, 2019, this contract was completed and has been paid in full.

NOTE P – SUBSEQUENT EVENTS

As a result of the spread of the COVID-19 Coronavirus, economic uncertainties have arisen which are likely to negatively impact revenue and support. The Organization has been responsive to the COVID-19 crisis including the closing of physical club locations in favor of virtual programming. As the Organization continues to evaluate its response and the community's response to COVID-19, there could be additional impact which is unknown at this time.

Subsequent to December 31, 2019 the Organization obtained a Payroll Protection Program loan under the CARES Act of approximately \$827,000 to help keep their workforce employed during the COVID-19 crisis. The loan has a maturity of 2 years, an interest rate of 1% and initial loan payments are deferred for six months. The loan can be fully forgiven if the funds are used for payroll costs, interest on mortgages, rent, and utilities. At least 75% of the forgiven amount must have been used for payroll. Management intends to comply with the forgiveness provisions and thoroughly evaluate its expenditures to meet the Payroll Protection Program loan requirements.

Management has evaluated subsequent events through April 20, 2020, the date the financial statements were available to be issued.



**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To Boys & Girls Clubs of Tampa Bay, Inc.
Tampa, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Boys & Girls Clubs of Tampa Bay, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities and change in net assets, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 20, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Reeder & Associates, PA

Certified Public Accountants
April 20, 2020

SUPPLEMENTARY INFORMATION

**BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
SCHEDULE OF EXPENDITURES OF FINANCIAL AWARDS
YEAR ENDED DECEMBER 31, 2019**

Description	Federal CFDA #	Contract #	Federal Expenditures
GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE			
FEDERAL ASSISTANCE:			
U.S. Department of Housing and Urban Development:			
<i>CDBG Entitlement Grants Cluster</i>			
<i>Passed Through City of Plant City</i> Community Development Block Grant	14.218		\$ 20,554
Total U.S. Department of Housing and Urban Development Entitlement Grants Cluster			<u>20,554</u>
U.S. Department of Justice:			
<i>Passed Through Boys & Girls Clubs of America. Inc.</i>			
Juvenile Mentoring Program National Youth Mentoring Program	16.726	2018-JU-FX-0013	33,826
Total U.S. Department of Justice			<u>33,826</u>
U.S. Department of Education:			
<i>21st Century Community Learning</i>			
<i>Passed Through Florida Department of Education</i>	84.287	92B-2449B-9PCC1/2	484,103
	84.287	92B-2440B-0PCC1/2	96,138
Total U.S. Department of Education			<u>580,241</u>
U.S. Department of Agriculture:			
<i>Passed Through Florida Department of Health Bureau of Child Nutrition</i>			
Afterschool Snack Program	10.558	A-1081 2018-2019	34,613
Afterschool Supper Program	10.558	A-1081 2018-2019	17,871
Total U.S. Department of Agriculture			<u>52,484</u>
Total Federal Programs			<u>\$ 687,105</u>

Note to Schedule:

The Organization has not expended more than \$750,000 in federal awards, therefore, this schedule is not required by Uniform Guidance but is presented as other supplementary information.

BOYS & GIRLS CLUBS OF TAMPA BAY, INC.
SCHEDULE OF EXPENDITURES OF FINANCIAL AWARDS
YEAR ENDED DECEMBER 31, 2019

Description	State CFSA #	Contract #	State Expenditures
GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE			
STATE ASSISTANCE:			
State of Florida Department of Juvenile Justice:			
<i>Passed Through Florida Alliance of Boys and Girls Clubs</i>			
Gang Prevention Initiatives	80.029		\$ 11,840
SMART Family of Programs	80.029		<u>349,802</u>
			<u>361,642</u>
<i>Passed Through University Area Community Development Corporation</i>			
Prodigy Cultural Arts Program	80.029		<u>108,666</u>
Total State of Florida Department of Juvenile Justice			<u>470,308</u>
State of Florida Department of Education:			
<i>Passed Through Florida Alliance of Boys and Girls Clubs</i>			
Mentoring/Student Assistance Initiatives	48.068		<u>257,287</u>
Total State of Florida Department of Education			<u>257,287</u>
Total State Projects			<u><u>\$ 727,595</u></u>

Note to Schedule:

The Organization has not expended more than \$750,000 in state projects, therefore, this schedule is not required by *Chapter 10.650 Rules of the Auditor General*, State of Florida but is presented as other supplementary information.